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Chief, Intelligence Information Staff, ORR

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THRU : Chief, D/S

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Payment of Dividends

Background

1. According to the Hong Kong TA KUNG PAO of 13 February 1955, the overseas Chinese Industrial Construction (Development) Company and the South China Enterprises Company had announced the payment of 1954 dividends of eight percent.

Requirements

1. This is apparently the established rate for the past years, but have these and other companies with overseas Chinese capital paid these dividends? If dividends have been declared, have overseas Chinese been able to withdraw them from China? How does this capital return compare to Hong Kong or other Asian returns?

2. What is the extent of overseas Chinese investment on the mainland and what is the extent of the withdrawal of capital and profits?

3. Has there been any interest in investing in the new overseas Chinese Investment Corporation?

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